



## Energy Transfer, Kogas, and Shell Sign a Memorandum of Understanding to Study Joint Participation in the Lake Charles LNG Liquefaction Project

June 29, 2017

DALLAS--(BUSINESS WIRE)--Jun. 29, 2017-- Dallas-based Energy Transfer announced today its subsidiary, Lake Charles LNG Export Company, LLC, has entered into a Memorandum of Understanding ("MOU") with South Korea-based Korea Gas Corporation (Kogas) to study the feasibility of joint participation in the Lake Charles LNG Liquefaction Project. Houston-based BG LNG Services, LLC, a subsidiary of Shell is also participating in the study of the project under consideration.

The Lake Charles LNG facility in Lake Charles, LA is owned 60 percent by Energy Transfer Equity (NYSE: ETE) and 40 percent by Energy Transfer Partners (NYSE: ETP). The liquefaction project under consideration by the parties will utilize Energy Transfer's existing regasification import facility to accommodate the development of the liquefaction project. The non-binding MOU signed yesterday in Washington, D.C., will allow the parties to study the economics of the project, the engineering, procurement and construction agreement for the project, and the feasibility of sourcing and marketing domestically produced natural gas to export as LNG.

The 440-acre site is located close to Henry Hub with access to many of the largest natural gas production areas in the United States, and is connected to ETP's Trunkline Gas Pipeline System, which is a more than 2,200-mile natural gas pipeline system that interconnects with more than a dozen interstate and intrastate pipelines.

**Energy Transfer Partners, L.P. (NYSE: ETP)** is a master limited partnership that owns and operates one of the largest and most diversified portfolios of energy assets in the United States. Strategically positioned in all of the major U.S. production basins, ETP owns and operates a geographically diverse portfolio of complementary natural gas midstream, intrastate and interstate transportation and storage assets; crude oil, natural gas liquids (NGL) and refined product transportation and terminalling assets; NGL fractionation; and various acquisition and marketing assets. ETP's general partner is owned by Energy Transfer Equity, L.P. (NYSE: ETE). For more information, visit the Energy Transfer Partners, L.P. website at [energytransfer.com](http://energytransfer.com).

**Energy Transfer Equity, L.P. (NYSE: ETE)** is a master limited partnership that owns the general partner and 100% of the incentive distribution rights (IDRs) of Energy Transfer Partners, L.P. (NYSE: ETP) and Sunoco LP (NYSE: SUN). ETE also owns Lake Charles LNG Company. On a consolidated basis, ETE's family of companies owns and operates a diverse portfolio of natural gas, natural gas liquids, crude oil and refined products assets, as well as retail and wholesale motor fuel operations and LNG terminalling. For more information, visit the Energy Transfer Equity, L.P. website at [energytransfer.com](http://energytransfer.com).

### Forward-Looking Statements

This press release may include certain statements concerning expectations for the future that are forward-looking statements as defined by federal law. Such forward-looking statements are subject to a variety of known and unknown risks, uncertainties, and other factors that are difficult to predict and many of which are beyond management's control. An extensive list of factors that can affect future results are discussed in ETP's Annual Reports on Form 10-K and other documents filed from time to time with the Securities and Exchange Commission. ETP undertakes no obligation to update or revise any forward-looking statement to reflect new information or events.

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