

Energy Transfer Announces Receipt of FERC Certificate for Construction of Rover Pipeline

February 3, 2017

DALLAS--(BUSINESS WIRE)--Feb. 3, 2017-- Energy Transfer Partners, L.P. (NYSE: ETP) today announced that the Federal Energy Regulatory Commission (FERC) approved Rover Pipeline LLC's ("Rover") application to construct and operate the Rover Pipeline Project. FERC's order, issued yesterday, allows Rover to move forward with its pipeline. Rover has already notified FERC that it has accepted the certificate. FERC's order also approved Rover's proposed tariff rates without modification.

Consistent with its previous statements, Rover anticipates it can meet its targeted in-service goals of July 2017 for Phase I and November 2017 for Phase II.

The Rover Pipeline Project consists of new interstate pipeline and related facilities extending from the Appalachian supply area to a proposed interconnection with Vector Pipeline, LP in Livingston County, Michigan. The Rover Pipeline will transport up to 3.25 billion cubic feet per day of domestically-produced natural gas to markets in the Midwest, Northeast, East Coast, Gulf Coast and Canada, with direct deliveries to Ohio, West Virginia, Michigan, and into the Dawn Hub in Ontario, Canada, which has a broader network of distribution points back into the U.S.

Energy Transfer Partners, L.P. (NYSE: ETP) is a master limited partnership that owns and operates one of the largest and most diversified portfolios of energy assets in the United States. ETP's subsidiaries include Panhandle Eastern Pipe Line Company, LP (the successor of Southern Union Company) and Lone Star NGL LLC, which owns and operates natural gas liquids storage, fractionation and transportation assets. In total, ETP currently owns and operates more than 62,500 miles of natural gas and natural gas liquids pipelines. ETP also owns the general partner, 100% of the incentive distribution rights, and approximately 67.1 million common units of Sunoco Logistics Partners L.P. (NYSE: SXL), which operates a geographically diverse portfolio of pipelines, terminalling and acquisition and marketing assets. ETP recently acquired the general partner, 100% of the incentive distribution rights, and an approximate 65% limited partnership interest in PennTex Midstream Partners, LP (Nasdaq: PTXP), which is a growth-oriented master limited partnership that provides natural gas gathering and processing and residue gas and natural gas liquids transportation services to producers in northern Louisiana. ETP's general partner is owned by Energy Transfer Equity, L.P. (NYSE: ETE). For more information, visit the Energy Transfer Partners, L.P. website at www.energytransfer.com.

Forward-Looking Statements

This press release may include certain statements concerning expectations for the future that are forward-looking statements as defined by federal law. Such forward-looking statements are subject to a variety of known and unknown risks, uncertainties, and other factors that are difficult to predict and many of which are beyond management's control. An extensive list of factors that can affect future results are discussed in ETP's Annual Reports on Form 10-K and other documents filed from time to time with the Securities and Exchange Commission. ETP undertakes no obligation to update or revise any forward-looking statement to reflect new information or events.

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