



Energy Transfer Partners to Construct Fourth Fractionation Facility at Mont Belvieu

May 4, 2015

Fractionator is fully supported by long-term demand fee contracts

Fractionator will complement the Partnership's Lone Star Express Pipeline

DALLAS--(BUSINESS WIRE)--May 4, 2015-- **Energy Transfer Partners, L.P. (NYSE: ETP)** today announced that its subsidiary, Lone Star NGL LLC ("Lone Star"), will construct a fourth natural gas liquids (NGL) fractionation facility at Mont Belvieu, Texas. Fractionator IV, estimated to cost approximately \$450 million, is scheduled to be operational by December 2016. The 120,000 barrel per day fractionator is fully subscribed by multiple long-term contracts and will provide off-take for the new 533-mile, 24- and 30-inch Lone Star Express Pipeline.

The Lone Star Express Pipeline, which is currently under construction, will transport approximately 475,000 barrels per day (expandable to 705,000 barrels per day) of NGLs from the Permian's Delaware and Midland Basins to Mont Belvieu, Texas, to accommodate Lone Star's contracted NGL transportation volumes. Phase I and phase II of the pipeline remain on schedule for completion in the second quarter of 2016 and the fourth quarter of 2016, respectively.

Additionally, Lone Star's third Mont Belvieu fractionation facility, which is also currently under construction, remains on schedule for completion in January 2016, and Lone Star continues to evaluate further fractionation expansion opportunities at Mont Belvieu and in other areas of the country.

Energy Transfer Partners, L.P. (NYSE: ETP) is a master limited partnership owning and operating one of the largest and most diversified portfolios of energy assets in the United States. ETP's subsidiaries include Panhandle Eastern Pipe Line Company, LP (the successor of Southern Union Company) and Lone Star NGL LLC, which owns and operates natural gas liquids storage, fractionation and transportation assets. In total, ETP currently owns and operates more than 62,000 miles of natural gas and natural gas liquids pipelines. ETP also owns the general partner, 100% of the incentive distribution rights, and approximately 67.1 million common units in Sunoco Logistics Partners L.P. (NYSE: SXL), which operates a geographically diverse portfolio of crude oil and refined products pipelines, terminalling and crude oil acquisition and marketing assets. ETP owns 100% of Sunoco, Inc. and 100% of Susser Holdings Corporation. Additionally, ETP owns the general partner, 100% of the incentive distribution rights and approximately 43% of the limited partner interests in Sunoco LP (formerly Susser Petroleum Partners LP) (NYSE: SUN), a wholesale fuel distributor and convenience store operator. ETP's general partner is owned by Energy Transfer Equity (NYSE: ETE). For more information, visit the Energy Transfer Partners, L.P. website at www.energytransfer.com.

Forward-Looking Statements

This press release may include certain statements concerning expectations for the future that are forward-looking statements as defined by federal law. Such forward-looking statements are subject to a variety of known and unknown risks, uncertainties, and other factors that are difficult to predict and many of which are beyond management's control. An extensive list of factors that can affect future results are discussed in the Partnership's Annual Report on Form 10-K and other documents filed from time to time with the Securities and Exchange Commission. The Partnership undertakes no obligation to update or revise any forward-looking statement to reflect new information or events.

The information contained in this press release is available on our website at www.energytransfer.com.

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