



Energy Transfer to Construct Seventh Fractionation Facility and Expand Lone Star Express Pipeline, Connecting the Constrained Delaware and Permian Basins to Mont Belvieu

November 7, 2018

Fractionator VII is fully supported by long-term demand fee-based contracts

24-inch Lone Star Express Expansion will provide the necessary capacity for both current and future transportation commitments out of the Delaware and Permian Basins

DALLAS--(BUSINESS WIRE)--Nov. 7, 2018-- **Energy Transfer LP (NYSE: ET)** today announced that its subsidiary, Lone Star NGL LLC ("Lone Star"), will construct a seventh natural gas liquids (NGL) fractionation facility at Mont Belvieu, Texas. Fractionator VII is scheduled to be operational in the first quarter of 2020. The 150,000 barrel per day fractionator is fully subscribed by multiple long-term contracts and will provide the much needed capacity required to supplement incremental fractionation demand in excess of volumes feeding Fractionators I through VI.

Lone Star's Fractionator V, which was placed in service in July 2018, is fully contracted with long-term commitments and is operating at full capacity. Lone Star's Fractionator VI is currently under construction and is now expected to be in service during the first quarter of 2019, ahead of schedule. Fractionator VI is also fully contracted with long-term commitments and will have a capacity of 150,000 barrels per day. The company maintains a leading position for NGL fractionation, and with the completion of Fractionators VI and VII, Lone Star will be capable of fractionating over 900,000 barrels per day at Mont Belvieu supported by long-term fee-based agreements.

In addition, Lone Star announced today that it will expand the Lone Star Express Pipeline by adding a new 352-mile, 24-inch pipeline extending from Lone Star's pipeline system near Wink, Texas to Lone Star Express' 30-inch pipeline south of Fort Worth, Texas. This new pipeline will provide capacity for the significant transportation commitments Lone Star has secured from the Delaware and Permian Basins. This new pipeline is expected to be in service by early in the fourth quarter of 2020.

About Energy Transfer

Energy Transfer LP (NYSE: ET) owns and operates one of the largest and most diversified portfolios of energy assets in the United States, with a strategic footprint in all of the major domestic production basins. ET is a publicly traded limited partnership with core operations that include complementary natural gas midstream, intrastate and interstate transportation and storage assets; crude oil, natural gas liquids (NGL) and refined product transportation and terminalling assets; NGL fractionation; and various acquisition and marketing assets. ET, through its ownership of Energy Transfer Operating, L.P., formerly known as Energy Transfer Partners, L.P., also owns Lake Charles LNG Company, as well as the general partner interests, the incentive distribution rights and 28.5 million common units of Sunoco LP (NYSE: SUN), and the general partner interests and 39.7 million common units of USA Compression Partners, LP (NYSE: USAC). For more information, visit the Energy Transfer website at www.energytransfer.com.

Forward-Looking Statements

This press release may include certain statements concerning expectations for the future that are forward-looking statements as defined by federal law. Such forward-looking statements are subject to a variety of known and unknown risks, uncertainties, and other factors that are difficult to predict and many of which are beyond management's control. An extensive list of factors that can affect future results are discussed in the Partnership's Annual Report on Form 10-K and other documents filed from time to time with the Securities and Exchange Commission. The Partnership undertakes no obligation to update or revise any forward-looking statement to reflect new information or events.

The information contained in this press release is available on our website at energytransfer.com.

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Investor Relations:

William Baerg, Brent Ratliff, Lyndsay Hannah, 214-981-0795

or

Media Relations:

Vicki Granado, 214-840-5820