



Energy Transfer Partners Extends Exchange Offers of Its 7.60% Senior Notes Due 2024, 8.25% Senior Notes Due 2029 and Floating Rate Junior Subordinated Notes Due 2066

December 9, 2013

DALLAS--(BUSINESS WIRE)--Dec. 9, 2013-- **Energy Transfer Partners, L.P.** (NYSE: ETP) announced today that it has extended the expiration date for its previously announced exchange offers relating to its outstanding 7.60% Senior Notes due 2024 (the "2024 Notes"), 8.25% Senior Notes due 2029 (the "2029 Notes") and Floating Rate Junior Subordinated Notes due 2066 (the "2066 Notes" and, together with the 2024 Notes and the 2029 Notes, the "Notes"), which commenced on November 7, 2013.

The registered exchange offer, which was initially scheduled to expire at 5:00 p.m., New York City time, on December 6, 2013, has been extended until 5:00 p.m., New York City time on December 13, 2013. Holders of Notes previously tendered for exchange have the right to withdraw tenders of the Notes at any time prior to the expiration of the exchange offers. As of December 6, 2013, holders of 99.97% of the outstanding principal amount of the 2024 Notes, 100% of the outstanding principal amount of the 2029 Notes and 99.99% of the outstanding principal amount of the 2066 had tendered their Notes for exchange.

Energy Transfer Partners, L.P. (NYSE: ETP) is a master limited partnership owning and operating one of the largest and most diversified portfolios of energy assets in the United States. ETP currently has natural gas operations that include approximately 47,000 miles of gathering and transportation pipelines, treating and processing assets, and storage facilities. ETP owns 100% of ETP Holdco Corporation, which owns Southern Union Company and Sunoco, Inc., and a 70% interest in Lone Star NGL LLC, a joint venture that owns and operates natural gas liquids storage, fractionation and transportation assets. ETP also owns the general partner, 100% of the incentive distribution rights, and approximately 33.5 million common units in Sunoco Logistics Partners L.P. (NYSE: SXL), which operates a geographically diverse portfolio of crude oil and refined products pipelines, terminalling and crude oil acquisition and marketing assets. ETP's general partner is owned by Energy Transfer Equity, L.P. (NYSE: ETE).

This press release may include certain statements concerning expectations for the future that are forward-looking statements as defined by federal law. Such forward-looking statements are subject to a variety of known and unknown risks, uncertainties, and other factors that are difficult to predict and many of which are beyond management's control. An extensive list of factors that can affect future results are discussed in ETP's Annual Report on Form 10-K for the year ended December 31, 2012 and other documents filed from time to time with the Securities and Exchange Commission. ETP undertakes no obligation to update or revise any forward-looking statement to reflect new information or events.

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